

## **BUSINESS STANDARDS POLICY**

Amalgamated Metal Corporation (AMC) is committed to conducting its business in all aspects with the highest professional legal standards. AMC believes in particular that integrity is a guiding principle of all its business dealings.

Specifically the AMC Group has the following policies:

- AMC does not under any circumstances engage in, condone or be a party to bribery or corruption.
- AMC respects and complies with all anti-corruption laws in all the jurisdictions in which it operates, particularly laws that are directly relevant to specific or local business practices.
- AMC requires that its employees avoid any involvement in any activities or decisions, which might lead to, or suggest a conflict of interest with the business of AMC.
- AMC prohibits the use of contracts or consulting agreements to channel improper payments through agents or intermediaries or to public or government officials.
- AMC prohibits employees, connected persons or agents, acting on behalf of AMC, to request, offer, solicit, facilitate, make or receive any payments or inducements, which are either illegal, unethical, represent a breach of trust or where such arrangements could affect the outcome of business transactions and are not reasonable and bona fide expenditures.
- AMC does not make direct or indirect contributions to political parties.
- AMC assures appropriate due diligence is undertaken by management in relation to trading with counterparties where the risk of bribery and corruption may arise.
- AMC is committed to zero tolerance towards the facilitation of tax evasion by any individuals and entities associated with AMC and will not recommend the services of those who do not have reasonable prevention procedures in place.
- AMC will ensure that subsidiaries and joint ventures over which it maintains control adopt its policy. Where AMC does not have control, it will make its policy known and use best efforts to promote this policy.
- AMC does recognise the acceptance or offering of proportionate hospitality is reasonable and appropriate and will be subjected to managerial control (including where appropriate the maintenance of Register of Interests) and audit.

All management within the Group are required to actively support and implement this policy and to ensure the continuance of a culture of integrity within the workplace.